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The chart of accounts  
is a listing of all  
accounts used in the  
general ledger of an  
organization. The chart

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is used by the accounting software to aggregate information into an entity's financial statements. The chart is usually sorted in order by account number, to ease the task of locating specific accounts.

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daily transactions. This list is one of the most important lists you will use in QuickBooks; it helps you keep your financial information organized.

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assets, revenues, and expenses. (See this article for a similar definition.) Think of the chart of accounts as the foundation for a building you are about to construct.

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