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Mod-01 Introduction

Engineering design of new chemical and petrochemical plants and the expansion or revision of existing ones require the use of engineering principles and theories combined with a practical realization of the limits imposed by industrial condition s.

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Depreciation, in the colloquial sense, is the loss of value of an item. As it pertains to the chemical process industry, depreciation is the loss of value due to "wear and tear" of the components and facilities of the plant. It is important to note that this does not include working capital or land.

Engineering economic analysis - processdesign

The general objective of a chemical plant is to create new material wealth via the chemical or biological transformation and or separation of materials. Chemical plants use specialized equipment, units, and technology in the manufacturing process.

Chemical plant - Wikipedia

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