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adjusting entry; and the February 1, 2015, entry. (If no entry is required, select "No Entry" for the ...

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Method of accounting for a company's warranty expense, in which a company charges warranty costs to operating expense in the year of a product's sale. Also called the accrual method. It is the

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generally accepted method, and companies should use it whenever the warranty is an integral and inseparable part of the sale and the company can ...

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13. Compensated absences are employee absences such as vacation, illness, maternity, paternity, and jury leaves for which it is expected that employees will be paid.

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