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Ben Bernanke, The Brookings Institution

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Keywords: financial crisis, academic moral ha zard, ethic responsibility of researchers * This opinion paper is the outcome of one week of intense discussions within the working group on ‘Modeling of Financial Markets’ at the 98th Dahlem Workshop, 2008. We are grateful to Carlo Jaeger and

The Financial Crisis and the Systemic Failure of Academic ...

Quantative Easing Failure and Detriment (working title) Paper will discuss QE 1 and 2 primarily and show that both packages had only negative effects on the US economy. The research will be on the concept of “The Dollar Standard” and the confidence that is being eroded by wrong monetary and fiscal policy.

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