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I = annualized new investment in working and fixed capital
 R = rate of return on invested capital
 $CAP =$

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competitive advantage period

Rearranged, the formula reads: $CAP = \frac{Value * WACC - NOPAT}{WACC}$
 $CAP = \frac{I}{R - WACC}$ These formulas have some shortcomings that make them limiting in practice, but they

Competitive Advantage Period "CAP" - New York University

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Competitive Advantage Period (CAP)
Companies with a positive economic spread, meaning the companies earn a return on invested capital in excess of capital costs, will eventually attract competition. This is where investors' real work begins.

Competitive Advantage Period

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Defending Your Castle

Competitive advantage period (CAP) is the time during which a company is expected to generate returns on incremental investment that exceed its cost of capital To understand a company's competitive advantages go through this Now coming back to CAP.

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All about CAP - Competitive advantage period - Tankrich

It is also known as the CAP (Competitive Advantage Period) and the forecast growth horizon. Our dynamic DCF model calculates share prices attributable to multiple GAP scenarios. For example, the value of the company with a twenty-year forecast growth horizon assumes the

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company will enjoy a twenty-year GAP.

Education - Metrics - GAP - New Constructs

How to modify valuation input indirectly through Sales Growth slider.

Valuation Calculation - Competitive Advantage Period (CAP ...

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company's Competitive Advantage Period (CAP) will be is key to successful valuation. We want a CAP that lasts far more than a year or two. Ideally, we want CAPs that last 10, 15 or even 20 years. Stocks with long CAPs that are bought at reasonable valuations can produce attractive returns and great wealth for investors well into the future.

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Competitive Advantage Period - Defending Your Castle

Abstract. An important component of the valuation process is estimating the length of a firm's competitive advantage period (CAP), the period during which the firm earns returns in excess of the costs associated with generating those

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returns. Although the finance literature largely recognizes the significance of the horizon estimate in determining a firm's intrinsic value, less attention is paid to the role the CAP may play in the portfolio selection process.

Firms and the Competitive Advantage Period | The Journal ...

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Competitive Advantage Period = CAP
Serviceable Addressable Market = SAM
for any passersby CAP basically is a
combo of the oft-used "moat" and how
long the moat can be maintained.
Serviceable...

**TMF: Re: The Bears Speaks. / New
Paradigm Investing**

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Overview: Physicians who administer drugs in their offices to Medicare beneficiaries under Medicare's Supplementary Medical Insurance Program (Part B) will have the option of obtaining many of these drugs under a new competitive acquisition program (CAP) starting on July 1, 2006.

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COMPETITIVE ACQUISITION PROGRAM | CMS

What Is Competitive Advantage? A competitive advantage is what makes an entity's goods or services superior to all of a customer's other choices. While the term is commonly used for businesses, the strategies work for any organization, country, or individual in a

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competitive environment.

Competitive Advantage: What Is It?

I = annualized new investment in working and fixed capital
R = rate of return on invested capital
CAP = competitive advantage period

Rearranged, the formula reads:

$$(Value)(WACC-NOPAT)(1+WACC) CAP=$$

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(2) $I(R-WACC)$ These formulas have some shortcomings that make them limiting in practice, but they demonstrate, with clarity, how CAP can be conceptualized in the

Competitive Advantage Period: The Neglected Value Driver

Competitive advantage I have been

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working on various permutations of ROE and CAP (period for which the company can earn over cost of capital) using the DCF model to see the PE ratios which are thrown up by the model.

Relationship between PE, ROE and Competitive advantage ...

This concept is also known as fade rate,

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competitive advantage period (CAP), value growth duration, and T.1 Despite the unquestionable significance of the longevity dimension, researchers and investors give it insufficient attention. How is sustainable value creation distinct from the more popular notion of sustainable competitive advantage?

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Measuring the Moat - Credit Suisse

This page is about the meanings of the acronym/abbreviation/shorthand CAP in the Business field in general and in the International Business terminology in particular. Competitive Advantage Period Business » International Business

CAP - Competitive Advantage Period

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Make IT a competitive advantage by providing high customer satisfaction, efficient daily operations, and accurate CapEx planning. Build a strategic and tailored plan to increase your IT efficiency, reliability, ... Successfully launch new revenue-producing services - faster.

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**IT as a Competitive Advantage |
CapEx Planning | HelpSystems**

related. The list of acronyms and
abbreviations related to CAP -
Competitive Advantage Period

**CAP - Competitive Advantage Period
- All Acronyms**

A competitive advantage is a distinct

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advantage a business has over its competitors that allows it to generate greater profits or retain more customers than similar companies.

What Is a Competitive Advantage? | The Motley Fool

I = annualized new investment in
working and fixed capital R = rate of

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return on invested capital CAP =
competitive advantage period

Rearranged, the formula reads: $CAP = (Value)(WACC - NOPAT)(I + WACC) / I(R - WACC)$
(2)

Competitive advantage period: the neglected value driver ...

Thomas Fritz presents a comprehensive

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review of empirical research on the creation of superior economic performance. He quantifies the competitive advantage period (CAP) and the industry advantage period (IAP) and determines the concrete sustainability of significant intra- and inter-industry performance differences.

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