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1.2 Calculate the Bank Account balance on 29 February 2016. (5) 1.3 Prepare the Bank Reconciliation statement on 29 February 2016. (12) 1.4 Provide TWO reasons why it is important to prepare a bank reconciliation statement at the end of each month. (4) 1.5 Provide a reason for the date (13 May 2016) written next to cheque 299 on the

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GRADE 11 - Education

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ACCOUNTING - Examinations

Accounting Equation How To Teach Accounting Equation Accounting Equation or Basic Accounting Model Assets = Liabilities + Owners Equity (A = L + O) 1. In teaching the Accounting Equation (A = L + O) learners should first know the following: • What is an Asset • What is a liability • What is an expense • What is an income

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ACCOUNTING - Education

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